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FOR IMMEDIATE RELEASE

**GRANITE CONSTRUCTION INCORPORATED NAMED TO
FORTUNE'S 2006 LIST OF 100 BEST COMPANIES TO WORK FOR**

Watsonville, California (January 09, 2006) Granite Construction Incorporated (NYSE:GVA) has been named to FORTUNE's ninth annual "100 Best Companies to Work For" list. Granite ranked No. 91 on the overall list of 100 companies that will appear in FORTUNE's January 23 issue, on newsstands January 16. Granite has been named to the list since 2004.

"This is a significant achievement for our entire Company," said Granite's President and Chief Executive Officer, William G. Dorey. "We are very honored to be a part of a list that includes many of the most prominent companies in America. This honor recognizes the quality of our workforce, their dedication, commitment and engagement in what they do day-in and day-out."

Granite's Director of Human Resources, Brian R. Dowd, added, "To be selected by FORTUNE for the third year in a row is very rewarding for us. It means a great deal to be considered one of the best workplaces in America, but more importantly, it confirms that Granite continues to attract the type of people that have helped maintain our culture for over 83 years. Our employees have strong ethics, sound character, and truly enjoy building the infrastructure our country needs to prosper in the future."

"The 100 Best Companies to Work For" list is compiled for FORTUNE by Robert Levering and Milton Moskowitz of the Great Place to Work Institute in San Francisco, based on two criteria: an evaluation of the policies and culture of each company, and the opinions of the company's employees. The latter is given more weight; two-thirds of the total score comes from employee responses to a 57-question survey which goes to a minimum of 400 randomly selected employees from each company. More than 100,000 employees from 466 companies participated in the survey this year, up from 356 candidate companies last year. It asks about such things as attitudes towards management, job satisfaction, and camaraderie within the organization. The remaining one-third of the score is based on an evaluation of each company's demographic makeup, pay and benefits programs, and culture. Companies are scored in four areas: credibility (communication to employees), respect (opportunities and benefits), fairness (compensation, diversity), and pride/camaraderie (philanthropy, celebrations).

Granite Construction Incorporated is a member of the S&P 400 Index, Russell 2000 and the Domini 400 Social Index and is the parent company of Granite Construction Company, one of the nation's largest heavy civil contractors and construction materials producers. Granite Construction Company serves both public and private sector clients through its offices nationwide. For more information about Granite, please visit its website at www.graniteconstruction.com.

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